

29 March 2021

Shanta Gold Limited
("Shanta Gold" or the "Company")

Dividend Timetable Confirmation

Shanta Gold (AIM: SHG), the East Africa-focused gold producer, developer and explorer, is pleased to confirm that, in line with the proposed timetable for the Company's maiden dividend set out in the Full Year Results on 2 March 2021, a final dividend of 0.10 pence per share will be paid gross on 30 April 2021 as approved at the Annual General Meeting on 24 March 2021. The associated record date is 9 April 2021 and the ex-div date is 8 April 2021.

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About Shanta Gold

Shanta Gold is an East Africa-focused gold producer. It currently has defined ore resources at the New Luika Gold Mine ("New Luika") and the Singida Project ("Singida") in Tanzania and holds exploration licences covering approximately 1,100 km² in the country. Shanta Gold also owns the West Kenya Project in Kenya with defined ore resources of 1.2 Mt grading 12.6 g/t and holds approximately 1,121 km² wholly owned exploration licences and 40 km² partially owned licences in the country.

Shanta's flagship New Luika Gold Mine commenced production in 2012 and produced 82,978 ounces in 2020. The Company is listed on the AIM Market (AIM) of the London Stock Exchange (ticker: SHG) and has approximately 1,048 million shares in issue. For further information please visit: www.shantagold.com.